

## UPDATE – April 17, 2009

- Lawsuit #1 has been voluntarily dismissed. Two lawsuits remain, and are included on the website under Program News.
- The March investment portfolio report is posted under Program News titled “March Investment Report”.
- The PACT Board held an informational conference call on Monday, April 13, 2009, to discuss current market conditions, portfolio performance and legislation that has been introduced. The PACT Committee members (Treasurer Ivey, Lt. Gov. Folsom, and Chancellor Byrne) support SB 581 and discussed this legislation with the Board members.
- A summary of all legislation introduced, as of the end of the legislative session on Thursday, with bill numbers and sponsors is included under Program News titled “Summary of Legislation”. At this time, SB 581 has had the most movement. The session ends May 18, 2009.